



Independent Insurance Agents & Brokers of California

COMMERCIAL PROPERTY EARTHQUAKE INSURANCE PROGRAM

For Risks up to \$5,000,000

Underwritten by: Evanston Insurance Company

May 1, 2023

You acknowledge that **CRC Group** or one of its affiliates is acting as a wholesale insurance broker in connection with this placement. Specifically, it (1) is acting on your behalf (and you are transacting on behalf of the consumer), (2) is working as a wholesale broker to obtain appropriate quotes and/or placements on your behalf, (3) may be charging a broker fee for its service as set forth in the indication, quote and/or binder and (4) may be entitled to receive compensation from the insurer for the purchase of insurance.

INDEPENDENT INSURANCE AGENTS & BROKERS OF CALIFORNIA (IIABCal)



SPECIAL COVERAGE POLICY

COMMERCIAL PROPERTY EARTHQUAKE INSURANCE UNDERWRITTEN BY EVANSTON INSURANCE COMPANY

PROGRAM CONDITIONS

READ THIS APPLICATION CAREFULLY AND COMPLETE ALL SECTIONS

PREMIUM & FEES

1. Premium subject to the **BASE PREMIUM** and **PREMIUM MODIFIER CHARTS** shown on page 3 of this application.
2. \$150.00 **Non-refundable** Policy Fee.
3. \$100.00 Minimum Inspection Fee plus \$50.00 each additional building not to exceed \$200.00 per policy. Fee applicable to **all** new business and any reinspections required by the Company.
4. Include applicable Surplus Lines Taxes and Fees.

TERRITORY

California

ELIGIBLE OCCUPANCIES

1. Commercial Properties & Habitational Structures with 2 units or more.
2. State Licensed Residential Care Facilities.

LIMIT & VALUES

1. Maximum Limit and Values – \$5,000,000 Per Policy/Per Location, **NOTE: In Alameda, San Mateo and San Francisco counties, values greater than \$3,000,000 will require that applications be submitted to the Program Administrator for underwriter approval.**
2. Limit may **not** be lower than Replacement Cost Total Insurable Values (TIV).
3. Building values must be a minimum of **\$75.00** per square foot **or** be accompanied by an approved appraisal or valuation.

COVERAGE RESTRICTIONS

1. No odd term policies. **Annual contracts** only.
2. **One location per policy.** If more than one building at the site, each building must be clearly identified on this application. Changes to location **cannot** be endorsed mid-term. Location changes are treated as new business subject to the inspection fee.
3. **Buildings must be** on firm natural soil. No bay mud or artificial fill. Binding will be subject to satisfactory soil, landslide, and liquefaction report.
4. The peril of Earthquake Sprinkler Leakage is **excluded** on Contents and Business Interruption/Extra Expense Coverage.
5. Rents, Business Interruption and Extra Expense **cannot** be purchased independently of Building and/or Contents Coverage and **cannot** exceed Building and/or Contents Coverage.
6. Contents Coverage is not available on highly damageable goods.
7. Date Recognition Exclusion; Mold Exclusion; Terrorism Exclusion.
8. Year **built** is the **original year of construction. Older retrofitted buildings may be eligible with proper retrofitting documentation, and must be submitted prior to binding for underwriter approval.**
9. **All Wood Frame** Construction must be **bolted** to the foundation and built in **1950 or later.**
10. **All Hollow Concrete Block (HCB)** Construction must be **Reinforced** and built in **1974 or later.**
11. Buildings with **Tuck-Under, Subterranean or Under-Building Parking** must be **classified, rated** and meet the **eligibility** risk characteristics of **HCB Construction Class** if less than 6 stories, with the exception of building garages or stalls separated by shear walls, which will take the standard construction class rate.
12. **Concrete Tilt-Up** Construction must have been built in **1974 or later.**
13. **Joisted Masonry** Construction must be **classified, rated** and meet the **eligibility** risk characteristics of **HCB Construction Class.**
14. **Brick** Construction **not** eligible; **Brick Veneer** subject to Company review.
15. **All Other** Construction (Steel Frame, Poured in Place Concrete or Metal) must have been built in **1950 or later.**
16. **Mixed** Construction – Buildings with multiple construction types must be **classified, rated** and meet the **eligibility** risk characteristics of the highest rated Construction Class.
17. Buildings must be **well maintained or in good condition.**
18. Upon acceptance by the program Administrator, new business will be **effective** on the day of receipt of the application and payment, unless a later date is requested. The Company reserves the right to reject applications.
19. Coverage **may not** be available due to Company aggregate accumulations.
20. **Questions regarding this program should be directed to the IIABC Program Administrator at CRC Group.**

PROGRAM HIGHLIGHTS

1. **Maximum Limit** – \$5,000,000 Per Policy/Per Location.
2. **Perils Insured** – Earth Movement, Landslide, Mudflow and Earth Sliding if directly caused by Earthquake.
3. **Coverage Available** – Buildings, Contents, Rental Income and Business Interruption/Extra Expense.
4. **Building Ordinance Coverage** – 15% of Policy Limit may be allocated to this coverage.
5. **Earthquake Sprinkler Leakage** on Buildings and Rental Income.
6. **Coinsurance** – Contents subject to 90% Coinsurance Percentage.
7. **Replacement Cost** Valuation.
8. **Deductible Applications** – The deductible percentage (choice of 2 deductible options) times the Total Insurable Values per building per occurrence.

HOW TO PURCHASE THIS INSURANCE

1. **Complete all Sections** of this application.
2. **Based on the total value for each construction class**, select the base premium and deductible that corresponds with that value from the premium chart below. Multiply the sum of all base premiums by the appropriate county modifier to determine the total **Policy Premium**. Based on the Policy Total Insurable Values, select the Policy Limit from the chart. You may **not** select a limit lower than the Total Insurable Values.

BASE PREMIUM CHART WITH DEDUCTIBLE OPTIONS

CONSTRUCTION CLASS	LIMIT of LIABILITY	WOOD FRAME		TILT-UP		REINFORCED CONCRETE BLOCK (HCB)		ALL OTHER	
		1950 or later	10%	1974 or later	10%	1974 or later	15%	1950 or later	10%
DEDUCTIBLE AMOUNT		5%	10%	5%	10%	10%	15%	5%	10%
TOTAL INSURABLE VALUES (Per Building Policy)	LIMIT of LIABILITY								
\$0 - \$250,000	\$250,000	\$2,023	\$1,720	\$2,974	\$2,528	\$5,071	\$4,310	\$2,594	\$2,205
\$250,001 - \$350,000	\$350,000	\$2,276	\$1,935	\$3,386	\$2,878	\$5,259	\$4,470	\$2,946	\$2,504
\$350,001 - \$500,000	\$500,000	\$2,855	\$2,427	\$4,282	\$3,640	\$6,199	\$5,269	\$3,718	\$3,161
\$500,001 - \$750,000	\$750,000	\$3,925	\$3,336	\$5,352	\$4,550	\$7,326	\$6,227	\$4,227	\$3,593
\$750,001 - \$1,000,000	\$1,000,000	\$4,759	\$4,045	\$7,139	\$6,069	\$7,890	\$6,707	\$5,635	\$4,790
\$1,000,001 - \$1,250,000	\$1,250,000	\$5,532	\$4,702	\$8,924	\$7,586	\$9,862	\$8,383	\$6,542	\$5,561
\$1,250,001 - \$1,500,000	\$1,500,000	\$6,306	\$5,360	\$10,707	\$9,101	\$11,834	\$10,059	\$7,441	\$6,325
\$1,500,001 - \$1,750,000	\$1,750,000	\$7,376	\$6,269	\$12,492	\$10,618	\$13,807	\$11,736	\$8,678	\$7,377
\$1,750,001 - \$2,000,000	\$2,000,000	\$8,448	\$7,181	\$14,277	\$12,135	\$15,781	\$13,414	\$9,918	\$8,430
\$2,000,001 - \$2,250,000	\$2,250,000	\$9,503	\$8,078	\$16,062	\$13,652	\$17,753	\$15,090	\$11,157	\$9,484
\$2,250,001 - \$2,500,000	\$2,500,000	\$10,561	\$8,977	\$17,847	\$15,170	\$19,725	\$16,766	\$12,398	\$10,539
\$2,500,001 - \$3,000,000	\$3,000,000	\$12,356	\$10,502	\$20,880	\$17,748	\$23,078	\$19,616	\$14,506	\$12,330
\$3,000,001 - \$3,500,000	\$3,500,000	\$14,298	\$12,303	\$24,273	\$20,615	\$26,775	\$22,995	\$17,010	\$14,490
\$3,500,001 - \$4,000,000	\$4,000,000	\$15,580	\$13,680	\$26,600	\$22,800	\$29,520	\$25,560	\$18,720	\$15,480
\$4,000,001 - \$4,500,000	\$4,500,000	\$17,528	\$15,390	\$29,925	\$25,650	\$33,210	\$28,755	\$21,060	\$17,415
\$4,500,001 - \$5,000,000	\$5,000,000	\$19,000	\$16,625	\$30,875	\$26,125	\$36,000	\$31,500	\$22,500	\$18,000

PREMIUM MODIFIER CHART

COUNTY	MODIFIER
Alameda	1.80
Contra Costa, Santa Clara	1.60
Los Angeles	1.50
Riverside, San Bernardino, San Francisco, San Mateo, and Solano	1.40
Imperial, Marin, San Benito, and Sonoma	1.10
Humboldt, Monterey, Napa, Orange, San Luis Obispo, Santa Barbara, Santa Cruz, and Ventura	.80
Alpine, Del Norte, Inyo, Kern, Lake, Mendocino, and Mono	.50
Amador, Butte, Calaveras, Colusa, El Dorado, Fresno, Glenn, Kings, Lassen, Madera, Mariposa, Merced, Modoc, Nevada, Placer, Plumas, Sacramento, San Diego, San Joaquin, Shasta, Sierra, Siskiyou, Stanislaus, Sutter, Tehama, Trinity, Tulare, Tuolumne, Yolo, and Yuba	.30

**EARTHQUAKE COVERAGE APPLICATION
UNDERWRITTEN BY: EVANSTON INSURANCE COMPANY**

SECTION I – APPLICANT

Requested Effective Date: _____ Status: New _____ Renewal _____ Expiring Policy No: _____

Named Insured _____

Mailing Address: _____

City _____ State _____ Zip Code _____

SECTION II – RISK INFORMATION

Location Address: _____

City _____ County _____ State _____ Zip Code _____

If more than 4 buildings, **make additional copies of this page and list.** If additional pages required, check here _____ Total number of buildings: _____

Occupancy Type per Building: _____

BLDG	CONSTRUCTION CLASS Frame/ HCB/Tilt-Up Other (Specify)	YEAR BUILT	PARKING (B)	NO. of STORIES	NO. of UNITS/ RESIDENTS	SQ. FT.	REPLACEMENT COST VALUES				TOTAL VALUES
							BUILDING (100%)	CONTENTS (90%)	RENTS (Stated Amt.)	BI/EE (Stated Amt.)	
1											
2											
3											
4											

(A) If habitational, number of units. If residential care facility, number of residents.

(B) Parking Codes: **1-None or Separate 2-Underground or Under-Building** (including Tuck-Under) must be 1974 or newer construction.

Earthquake Loss History: _____

Inspection Contact Person (Name): _____ Telephone: (_____) _____

SECTION III – LIMIT OF LIABILITY AND PREMIUM

CONSTRUCTION CLASS		TOTAL INSURABLE VALUES PER CONSTRUCTION CLASS	INSERT DEDUCTIBLE % (From Chart on Page 3)	BASE PREMIUM* (From Chart on Page 3)
Frame		\$	%	\$
Tilt-Up		\$	%	\$
HCB		\$	%	\$
All Other		\$	%	\$
TOTAL INSURABLE VALUES		\$		
			APPLY COUNTY MODIFIER	X
LIMIT OF LIABILITY	\$		POLICY PREMIUM	\$

* Based on Total Insurable Values

SECTION IV – NOTICE TO INSURED

This application shall become a part of this policy. Any person who knowingly and with intent to defraud an insurance company or other person, files an application for insurance containing false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act which is a crime.

SECTION V – PRODUCER INFORMATION AND PAYMENT INSTRUCTIONS

Producing Agency: _____

Payment to the Company:

Broker/Agent: _____

Net Premium \$ _____ Gross Premium Less Commission

Agency Address: _____

Inspection Fee \$ _____ New Business or Company Required Reinspection only)

Telephone: _____

\$ _____ Surplus Lines Tax and Stamping Fee (3.18%)*

E-mail: _____

Policy Fee \$ _____ (Non-refundable)

\$ _____ TOTAL PAYMENT

* SURPLUS LINES TAX & STAMPING FEE APPLICABLE TO GROSS PREMIUM & INSPECTION FEE